

GROWTH INDICATORS

Total assets	8.27%
Customers' deposits	9.33%
Loans to customers	1.84%
Shareholders' equity	9.71%
Profit for the period	6.13%

ASSETS	in Millions of LBP	in Millions of LBP
	31-Dec-2015	31-Dec-2014
	Total	Total
Cash and Central Banks	4,803,173	4,272,791
Due from banks & financial institutions	1,933,711	1,657,533
Inter-group accounts	-	-
Financial loans to banks and reverse repurchase agreements	305,823	597,267
Pledged financial assets	54,938	43,647
Derivative financial instruments	1,409	1,338
Shares and participations classified at fair value through profit & loss (FVTPL)	56,366	58,522
Other similar financial assets and debt instruments classified at fair value through profit & loss (FVTPL)	1,288,306	1,069,729
of which: Net loans & advances at fair value through profit & loss	-	-
Net loans & advances to customers at amortized cost (1)	6,313,524	6,187,407
Net loans & advances to related parties at amortized cost	94,099	104,733
Customers' acceptance liability	292,529	382,284
Shares and participations classified at fair value through other comprehensive income (FVTOCI)	6,802	5,483
Financial assets classified at amortized cost	8,761,336	7,750,260
Investments and participations in associates	40,289	37,679
Assets acquired in satisfaction of debts	26,874	23,335
Properties and equipments	212,902	149,590
Intangible fixed assets	1,658	1,658
Non current assets held for sale	-	-
Other assets	62,411	52,419
Goodwill	88,712	88,794
TOTAL ASSETS	24,344,862	22,484,469

(1) After deduction of specific provisions amounting to L.L. 57 billion and L.L. 47 billion for 31/12/2015 and 31/12/2014, and after deduction of collective provisions amounting to L.L. 79 billion and L.L. 60 billion for 31/12/2015 and 31/12/2014 as well.

LIABILITIES & SHAREHOLDERS' EQUITY	in Millions of LBP	in Millions of LBP
	31-Dec-2015	31-Dec-2014
	Total	Total
Due to Central Banks	575,310	442,590
Due to banks & financial institutions and repurchase agreement	1,398,256	1,722,140
Inter-group accounts	-	-
Pledged financial liabilities	365,470	6,518
Derivative financial instruments	1,752	6,190
Liabilities classified at fair value through profit & loss (FVTPL)	-	-
of which: Deposits classified at fair value through profit & loss (FVTPL)	-	-
Customers' deposits and credit balances at amortized cost	18,031,733	16,520,465
Deposits from related parties at amortized cost	340,439	283,524
Certificates of deposit	665	682
Outstanding acceptances	292,529	382,284
Other liabilities	297,258	351,737
Provisions for risk & charges	40,599	32,964
Subordinated loans	-	-
Non-current liabilities held for sale	-	-
TOTAL LIABILITIES	21,344,011	19,749,094
SHAREHOLDERS' EQUITY	Total	Total
Ordinary share capital	71,159	71,159
Priority share capital	6,714	6,714
Preferred share capital	27,312	27,312
Common shares - issue premium	232,108	232,108
Priority shares - issue premium	144,039	144,039
Preferred shares - issue premium	666,063	756,513
Cash contribution to capital	20,978	20,978
Reserves & retained earnings	653,326	547,932
Treasury shares	(49,015)	(47,830)
Owned buildings revaluation surplus	1,669	1,669
Reserve for revaluation of financial instruments	-	-
Cumulative change in fair value for assets classified at other comprehensive income (OCI)	2,273	2,272
Regulatory reserves for assets acquired in satisfaction of loans	8,508	7,484
Cumulative change in fair value for cash flow hedges	(44,771)	(30,606)
Currency translation adjustment	23,853	15,343
Net income for the period - Groupe share	221,222	220,432
Minority interest	1,015,413	759,856
TOTAL SHAREHOLDERS' EQUITY	3,000,851	2,735,375
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	24,344,862	22,484,469

OFF BALANCE SHEET	in Millions of LBP	in Millions of LBP
	31-Dec-2015	31-Dec-2014
	Total	Total
Financing Commitments	756,801	1,107,882
Financing commitments given to banks & financial institutions	659,516	1,005,209
Financing commitments received from banks & financial institutions	97,285	102,673
Financing commitments to clients	-	-
Guarantees:	17,753,387	15,104,408
Guarantees given to banks & financial institutions	88,467	104,272
of which: Credit derivative instruments	-	-
Guarantees received from banks & financial institutions	-	-
of which: Credit derivative instruments	-	-
Guarantees given to customers	1,425,090	1,403,528
Guarantees received from customers	16,239,830	13,596,608
Financial notes commitments:	395,686	362,913
Financial notes commitments to be received	395,686	362,913
of which financial instruments sold under repurchase agreements	232,428	197,900
Financial notes commitments to be delivered	-	-
of which financial instruments purchased under resale agreements	-	-
Foreign currencies forwards:	(738)	151
Foreign currencies to be received	1,198,982	956,556
Foreign currencies to be delivered	(1,199,720)	(956,405)
Commitments on term financial instruments	17,465	31,032
Other commitments	-	-
Notional amount of financial derivative instruments	-	-
Fiduciary assets:	196,189	196,218
Subject to specific instructions	196,189	196,218
Subject to discretionary basis	-	-
Assets under management	343,366	448,655
Mutual funds	1,218,672	758,336
Engagement unlikely to be executed	-	-
Bad debts written-off	53,610	55,067

PROFIT AND LOSS ACCOUNT	in Millions of LBP	
	31-Dec-2015	31-Dec-2014
Interest income and similar income	1,050,695	997,235
Interest expense and similar charges	(705,869)	(656,869)
Net interest income	344,826	340,366
Commission income	142,245	139,301
Commission expense	(22,811)	(25,374)
Net commission income	119,434	113,927
Net profit/loss from financial instruments designated at fair value through P&L	92,993	74,382
Net Profit/Loss from financial investments	69,857	74,717
Other operating income	14,873	13,671
Total operating income	641,983	617,063
Impairment charge for credit losses	(32,095)	(33,878)
out of which provision for instruments classified at amortized cost	-	-
Provisions on financial instruments and investments	(446)	(879)
Net operating income	609,442	582,306
Staff costs	(164,388)	(144,181)
Other general operating expenses	(98,446)	(107,613)
Depreciation & amortization	(20,574)	(18,513)
Impairment charge of Goodwill	-	-
Total operating expenses	(283,408)	(270,307)
Net financial revenues from operations	326,034	311,999
Share in profits of an associate	3,886	4,162
Profit/Loss from the sale of other assets	-	-
Income before income taxes	329,920	316,161
Income tax expense	(48,574)	(51,076)
Net income after tax from operations	281,346	265,085
After tax result on discontinued or under liquidation operations	-	-
Net income	281,346	265,085
Net income - Minority share	60,124	44,653
Net income - Group share	221,222	220,432
Basic earning per common share (in LBP)	2,948	3,151
Earning per priority common share (in LBP)	4,259	4,418
Diluted earning per common share (in LBP)	2,948	3,151

Board of Directors

Salim G. Sfeir - Chairman General Manager
Adib S. Millet - Vice Chairman
Fawaz H. Naboulsi - Deputy General Manager - member
Antoine A. Abdel Massih - Member
Rached Bin Saad Al Rached - Member
H.E. Anwar M. El-Khalil - Member
Emirates Bank NBD - Member (Represented by Mrs. Loubna Kasseem)
Antoine Wakim - Member
Krikor Sadikian - Member
Robert Sursok - Member
Ramzi Saliba - Member

Auditors

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